



LOAN APPLICATION

Today's Date: _____

BORROWER OVERVIEW

Borrower Name:		Company Name:	
		EIN:	
Social Security:		Date of Birth:	
Borrower Address:			
Phone Number:		Email:	
How did you hear about Onyx Ventures, LLC.?			
What is your real estate investing experience? Full Time		Part Time	Years of experience:
Please describe your real estate experience:			
Are you a defendant in any suits or legal actions or been convicted of a crime?* Yes No			
Have you ever declared bankruptcy?* Yes No *If yes, provide letter of explanation.			

PROPERTY OVERVIEW

Property Address:		City:	State:	Zip:
Requested Loan Amount:		Purchase Price:		
Rehab Costs: Please attached construction budget.		ARV:		
Purpose of Loan: If cash out refinance, what is the money being used for?		Other debt to be paid off:		
Is the property current under contract?		Closing Date:		
What is your exit strategy? If renting, please attach rent roll.				
Property Type:		#Units:	#Beds:	#Baths:
Square Footage:		Are you adding SF?		

BORROWER FINANCIALS – NET WORTH

ASSETS (ACTUAL VALUES)	AMOUNT (\$)	LIABILITES	AMOUNTS (\$)
Cash on Hand & in Bank		Notes Payable to Banks	
Marketable Securities		Notes Payable to Others	
Value of Business Owned		Credit Cards Payable	
Real Estate Owned		Accounts Payable	
Estimated Credit Score			

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BORROWER FINANCIALS – INCOME/EXPENSES

CURRENT INCOME	AMOUNT (\$)	EXPENSE (MONTHLY)	AMOUNTS (\$)
Salary		Mortgage/Rent Residence	
Bonuses & Commissions		All Other Debt Service	
Interest & Dividends		Income Taxes	
Real Estate Income (Net)		Insurance Premiums	
Partner or Owner Draws		Property Taxes	
Liability (circle which applies)	Over 3 Mil / 2M- 3M / 1M- 2M / 500K – 1M / 500K and under		

Will there be a 2nd Lender on this Loan?
 If Yes, what are committed amounts, rates and terms?

ADDITIONAL INFORMATION

Insurance Agent Name:
 Phone Number:
 Email:

Attorney Name:
 Phone Number:
 Email:

ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represented to Onyx Ventures, LLC. (Lender) and to the Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledgements that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of the information in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application; (2) the loan requested pursuant to this application (the Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors, or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors, or assign may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electric record" containing my "electric signature" as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature. The undersigned acknowledges and agrees that Lender may assign, transfer, or hypothecate this Loan opportunity to another lender or funding source and to the end, share the information in this application with other lenders and investors in furtherance of closing the requested Loan. Each of the undersigned hereby acknowledges that nay owner of the Loan, its servicers, successors, and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency

By signing this application, I hereby authorize the Lender to conduct (1) a consumer credit report and verify other credit information, including past and present mortgage and landlord references; and (2) a background investigation report and verify both criminal and civil records. It is understood that a copy of this form will also serve as authorization by me allowing the Commercial Lender to conduct these checks. The information the Commercial Lender obtains is only to be used in conjunction with application for the Loan. This authorization expires 30 days from the date below.

Privacy Act Notice: This information is to be used by the Lender or its assignees in determining whether you qualify as a prospective mortgage under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective mortgagor or borrower may be delayed or rejected.

If this application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

APPLICATION COMPLETED AND SIGNED AS OF DATE: _____

BY: _____

Borrower Name

Borrower Signature